

07c

# YASH TRADING AND FINANCE LIMITED

Dealer : OTCEI • SEBI Registration No. INB 200504336

Corporate Office : 1207/A, P. J. Towers, Dalal Street, Mumbai - 400 001.  
Tel.: +91-22-2272 2448/49/50 • Fax : +91-22-2272 2451 • Email : ubagri@vsnl.com

October 30, 2015

To,  
Department of Corporate Relations  
BSE Limited  
P. J. Towers  
Dalal Street, Fort,  
Mumbai - 400 001

**Ref: Yash Trading and Finance Limited - Scrip Code: 512345**

**Subject: Outcome of Board Meeting**

This is with reference to the Board Meeting held on October 30, 2015. Kindly note the outcome of the said meeting as stated below:

The Board adopted the Un-audited financial results of the Company for the half year ended September 30, 2015 along with the Limited Review Report. The copy of the results is enclosed herewith.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Yash Trading and Finance Limited

Sadiq Patel  
Director  
DIN: 06911684



YASH TRADING AND FINANCE LIMITED (CIN NUMBER L51900MH1985PLC036794)

PART 1 - (Rs. in Lakhs)

Statement of Standalone Results for the Quarter and six months ended 30-Sep-2015

Particulars (Refer Notes Below)	3 months ended 30-Sep-15		Preceding 3 months ended 30-Jun-15		Corresponding 3 months ended 30-Sep-14 in the previous year		Year to date figures for 6 months ended 30-Sep-15		Year to date figures for 6 months ended 30-Sep-14		Previous year ended 31-Mar-15	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
1 Income from operations	-	-	-	-	-	-	-	-	-	-	-	0.99
income from operations	-	-	-	-	-	-	-	-	-	-	-	-
Other operating income	-	-	-	-	-	-	-	-	-	-	-	-
Total income from operations (net)	-	-	-	-	-	-	-	-	-	-	-	0.99
2 Expenses												
(a) Cost of materials consumed	-	-	-	-	-	-	-	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-intrade	-	-	-	-	-	-	-	-	-	-	-	-
(d) Employee benefits expense	0.45	0.45	0.45	0.45	0.15	0.15	0.90	0.90	0.15	0.15	1.23	1.23
(e) Depreciation and amortisation expense	-	-	-	-	-	-	-	-	-	-	-	-
(f) Bad debts/loans w off	-	-	-	-	34.47	34.47	-	-	34.47	34.47	34.47	34.47
(g) Office and Administrative Expenses	1.61	1.61	3.12	3.12	2.24	2.24	4.73	4.73	2.24	2.24	5.98	5.98
(h) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations shown separately)	-	-	-	-	-	-	-	-	-	-	-	-
Total expenses	2.06	2.06	3.57	3.57	36.86	36.86	5.63	5.63	36.86	36.86	41.68	41.68
Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-	2.06	-	3.57	-	36.86	-	5.63	-	36.86	-	40.69
4 Other Income	-	-	-	-	-	-	-	-	-	-	-	-
Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	-	2.06	-	3.57	-	36.86	-	5.63	-	36.86	-	40.69



6	Finance costs	-	-	-	-	-	-	-	-	1.51			
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	-	2.06	-	3.57	-	36.86	-	5.63	-	36.86	-	42.20
8	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	-	2.06	-	3.57	-	36.86	-	5.63	-	36.86	-	42.20
10	Tax Expense	-	-	-	-	-	-	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	-	2.06	-	3.57	-	36.86	-	5.63	-	36.86	-	42.20
12	Extraordinary items (net of tax expense Rs. ___ Lakhs)	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	-	2.06	-	3.57	-	36.86	-	5.63	-	36.86	-	42.20
14	Share of profit / (loss) of associates	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
15	Minority interest	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	-	2.06	-	3.57	-	36.86	-	5.63	-	36.86	-	42.20
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	245,000	245,000	245,000	245,000	245,000	245,000	245,000	245,000	245,000	245,000	245,000	245,000
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	Rs. -6.74 lakh and Rs. 35.45 lakh as on 31.3.2015 and 31.3.2014 respectively											
19 i.	Earnings per share (before extraordinary items) (of Rs. ___/-)	-	0.84	-	1.46	-	15.04	-	2.30	-	15.04	-	17.22
	(a) Basic	-	0.84	-	1.46	-	15.04	-	2.30	-	15.04	-	17.22
	(b) Diluted	-	0.84	-	1.46	-	15.04	-	2.30	-	15.04	-	17.22
19 ii.	Earnings per share (after extraordinary items) (of Rs. ___/- each) (not annualised):	-	0.84	-	1.46	-	15.04	-	2.30	-	15.04	-	17.22
	(a) Basic	-	0.84	-	1.46	-	15.04	-	2.30	-	15.04	-	17.22
	(b) Diluted	-	0.84	-	1.46	-	15.04	-	2.30	-	15.04	-	17.22
	See accompanying note to the financial results												
PART II													

Select Information for the Quarter ended 30-Sep-2015



Particulars	3 months ended 30-Sep-15	Preceding 3 months ended 30-Jun-15	Corresponding 3 months ended 30-Sep-14 in the previous year	Year to date figures for 6 months ended 30-Sep-15	Year to date figures for 6 months ended 30-Sep-14	Previous year ended 31-Mar-15
	<b>A</b>					
<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public shareholding</b>						
Number of shares	69,770	69,770	69,870	69,770	69,870	69,770
Percentage of shareholding	28.48%	28.48%	28.52%	28.48%	28.52%	28.48%
<b>2 Promoters and Promoter Group Shareholding</b>						
<b>a) Pledged / Encumbered *</b>						
Number of shares	175,230	175,230	175,130	175,230	175,130	175,230
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of shares (as a % of the total share capital of the company)	71.52%	71.52%	71.48%	71.52%	71.48%	71.52%
<b>b) Non - encumbered</b>						
Number of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>B</b>						
<b>Particulars (Investor Complaints)</b>						
Pending at the beginning of the quarter	3 months ended 30-Sep-15					
Received during the quarter	0					
Disposed of during the quarter	0					
Remaining unresolved at the end of the quarter	0					

\* The Directorate of Enforcement has vide letter dated 12-Jan-15 put a stop-transfer on promoter shareholding. The same has been informed to BSE Limited by the company vide its letter 22-Jan-15

Notes:



Handwritten signature and initials.

- 1 Taken on record at the Board meeting held on October 30, 2015
- 2 Previous period figures have been rearranged wherever necessary
- 3 The Result is also available on the Company website i.e. www.yashtradingfinance.com and BSE Ltd. Website i.e. www.bseindia.com
- 4 Statement of Assets and Liabilities is as under

Particulars	As at 30- Sep-15	As at 30- Sep-14
<b>Standalone Statement of Assets and Liabilities</b>		
<b>EQUITY AND LIABILITIES</b>		
Shareholders' funds		
(a) Share capital	24.50	24.50
(b) Reserves and surplus	12.37	1.40
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	12.13	23.10
Share application money pending allotment	-	-
Minority interest *	-	-
Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	-	-
Current liabilities		
(a) Short-term borrowings	13.50	-
(b) Trade payables	-	-
(c) Other current liabilities	0.50	2.05
(d) Short-term provisions	-	-
Sub-total - Current liabilities	14.00	2.05
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>26.13</b>	<b>25.15</b>
<b>ASSETS</b>		
Non-current assets		
(a) Fixed assets	-	-
(b) Goodwill on consolidation *	-	-



(c) Non-current investments	-	-
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	-	-
(f) Other non-current assets	-	-
Sub-total - Non-current assets	-	-
Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	-	-
(d) Cash and cash equivalents	0.55	0.15
(e) Short-term loans and advances	25.00	25.00
(f) Other current assets	0.58	-
Sub-total - Current assets	26.13	25.15
TOTAL - ASSETS	26.13	25.15

As per our Limited Review Report on even date  
For Bhatler and Company - Chartered Accountants  
Firm Registration Number 131092W



*[Signature]*  
Shri D H Bhatler - Proprietor  
Membership No. 16937  
Place : Mumbai  
Date: October 30, 2015

For and behalf of the Board of Directors of Yash Trading and Finance Limited



*[Signature]*  
Bharat Bagri/ Sadiq Patel  
Directors  
Place : Mumbai  
Date: October 30, 2015



# Bhatter & Co.

CHARTERED ACCOUNTANTS

307, Tulsiani Chambers, Nariman Point, Mumbai - 400 021  
Tel.: 2285 3039 / 3020 8868 • Fax : 91-22-6630 1318 • E-mail : dhbhatter@gmail.com

BC/CERT/102/2015-16

## Review Report to Yash Trading and Finance Limited

We have reviewed the accompanying statement of unaudited financial results of Yash Trading and Finance Limited for the period ended September 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhatter and Company  
Chartered Accountants  
Firm Registration Number 131092W

*DH Bhattar*

(D H Bhatter)  
Proprietor  
Membership No. 16937  
Place : Mumbai  
Date : October 30, 2015

