



# Bhatler & Co.

CHARTERED ACCOUNTANTS

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Cert No./BC/CERT/175/2014-15

## Limited Review Report

To,  
The Board of Directors.  
**Yash Trading and Finance Limited**

We have reviewed the accompanying statement of unaudited financial results of **Yash Trading and Finance Limited** for the period ended **December 2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai  
Date: 30<sup>th</sup> January, 2015

For Bhatler & Co.  
Chartered Accountants  
Firm Reg. No. 131092W

*dhhbhatler*

(D.H.Bhatler)  
Proprietor  
M. No. 16937



## Statement of Standalone Unaudited Results for the Quarter and 6 Months Ended 31-Dec-2014

	3 months ended 31-Dec-14	Preceding 3 months ended 30-Sep-14	Corresponding 3 months ended 31-Dec-13 in the previous year	Year to date figures for current period ended 31-Dec-14	Year to date figures for the previous year ended 31-Dec-13	Previous year ended 31-Mar-14
<b>Particulars</b>						
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b> Income from operations	-	-	-	-	-	-
Income from operations	-	-	-	-	-	-
Other operating income	-	-	-	-	-	-
<b>Total income from operations (net)</b>	-	-	-	-	-	-
<b>2</b> Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in Inventories of finished goods, work-in-progress and stock-intrade	-	-	-	-	-	-
(d) Employee benefits expense	0.47	0.15	0.30	0.62	1.19	1.19
(e) Depreciation and amortisation expense	-	-	-	-	-	-
(f) Bad debts	-	34.47	-	34.47	-	-
(g) Office and Administrative Expenses	3.52	2.24	-	5.76	1.10	1.33
(h) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations shown separately)	-	-	-	-	-	-
<b>Total expenses</b>	<b>3.98</b>	<b>36.86</b>	<b>0.30</b>	<b>40.84</b>	<b>2.29</b>	<b>2.52</b>
Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	3.98	36.86	0.30	40.84	2.29	2.52
<b>3</b> Other Income	-	-	-	-	-	-
<b>4</b> Other Income	-	-	-	-	-	-

5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	-	3.98	-	36.86	-	0.30	-	40.84	-	2.29	-	2.52
6	Finance costs	-	-	-	-	-	-	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	-	3.98	-	36.86	-	0.30	-	40.84	-	2.29	-	2.52
8	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	-	3.98	-	36.86	-	0.30	-	40.84	-	2.29	-	2.52
10	Tax Expense	-	-	-	-	-	-	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	-	3.98	-	36.86	-	0.30	-	40.84	-	2.29	-	2.52
12	Extraordinary items (net of tax expense Rs. _____ Lakhs)	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	-	3.98	-	36.86	-	0.30	-	40.84	-	2.29	-	2.52
14	Share of profit / (loss) of associates	-	NA	-	NA	-	NA	-	NA	-	NA	-	NA
15	Minority interest	-	NA	-	NA	-	NA	-	NA	-	NA	-	NA
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	-	3.98	-	36.86	-	0.30	-	40.84	-	2.29	-	2.52
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	2,45,000 equity shares of Rs. 10/- each											
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	Rs. 35.45 lakh and Rs. 37.97 lakh as on 31.3.2014 and 31.3.2013 respectively											
19 i.	Earnings per share (before extraordinary items) (of Rs. ___/-)	-	1.63	-	15.04	-	0.12	-	16.67	-	0.93	-	1.03
	(a) Basic	-	1.63	-	15.04	-	0.12	-	16.67	-	0.93	-	1.03
	(b) Diluted	-	1.63	-	15.04	-	0.12	-	16.67	-	0.93	-	1.03
19 ii.	Earnings per share (after extraordinary items) (of Rs. ___/- each) (not annualised):	-	1.63	-	15.04	-	0.12	-	16.67	-	0.93	-	1.03
	(a) Basic	-	1.63	-	15.04	-	0.12	-	16.67	-	0.93	-	1.03
	(b) Diluted	-	1.63	-	15.04	-	0.12	-	16.67	-	0.93	-	1.03
	See accompanying note to the financial results												

PART II

Select Information for the Quarter and six Months Ended 30-Sep-2014



Particulars	3 months ended 31-Dec-14	Preceding 3 months ended 30-Sep-14	Corresponding 3 months ended 31-Dec-13 in the previous year	Year to date figures for current period ended 31-Dec-14	Year to date figures for the previous year ended 31-Dec-13	Previous year ended 31-Mar-14
<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public shareholding</b>						
Number of shares	69,870	69,870	69,870	69,870	69,870	69,870
Percentage of shareholding	28.52%	28.52%	28.52%	28.52%	28.52%	28.52%
<b>2 Promoters and Promoter Group Shareholding</b>						
a) Pledged / Encumbered	-	-	-	-	-	-
Number of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non - encumbered						
Number of shares	175,130	175,130	175,130	175,130	175,130	175,130
Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of shares (as a % of the total share capital of the company)	71.48%	71.48%	71.48%	71.48%	71.48%	71.48%
3 months ended 31-Dec-14						
<b>B Particulars (Investor Complaints)</b>						
Pending at the beginning of the quarter				0		
Received during the quarter				0		
Disposed of during the quarter				0		
Remaining unresolved at the end of the quarter				0		

Notes:

1 Taken on record at the Board meeting held on January 30, 2015



2 Previous period figures have been rearranged wherever necessary

For and behalf of the Board of Directors of Yash Trading and Finance Limited

  
Bharat Bagri  
Director

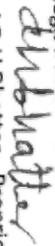
Place : Mumbai

Date: January 30, 2015



As per our Limited Review Report on even date  
For Bhattar and Company - Chartered Accountants

Firm Registration Number 131092W

  
Shri D H Bhattar - Proprietor

Membership No. 16937

Place : Mumbai

Date: January 30, 2015

